Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0147a
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From:

#### **Legal Title**

California Unitary Fund

# Legal Citation/Authority

Chapter 660, Statutes of 1986

Government Code section 16429.30

#### **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

# **Fund Classification**

**Legal Basis** 

Governmental/Other Governmental Cost Funds

## **Purpose**

To be used exclusively for infrastructure financing and economic development.

#### **Administering Agency/Organization Code**

Department of Commerce, Department of Food and Agriculture, and World Trade Commission/Org 8570

#### **Major Revenue Source**

Annual amounts paid to the Franchise Tax Board by a qualified taxpayer, as specified, making a water's-edge election.

# **Disposition of Funds (upon abolishment)**

Pursuant to Government Code section 16429.39 any assets or liabilities in this fund as of July 8, 2000 should be transferred to the General Fund.

# **Appropriation Authority**

Section 16429.49 provides that the money in the fund shall remain in the fund until appropriated by the Legislature and upon appropriation shall be used only for those purposes provided.

## **State Appropriations Limit**

Included - Revenues in this fund are proceeds of taxes which are included as SAL revenues. The major revenue source for this fund does not have a logical, direct relationship between the use or purposes and the payers from whom it was collected.

## **Comments/Historical Information**

This fund was abolished as of July 19, 2000 in accordance with Government Code section 16429.30. On January 1, 2001 all money that would have been deposited in this fund shall be deposited in the General Fund.

Abolished July 2000 FUND 0147a